

Registered number
Report and accounts
Contents

Page

1
2
3
4
5
6
7

Newry City AFC
Report and Accounts
31 December 2018

Company information
Company Report
Audit report
Profit and loss account
Balance sheet
Cashflow Statement
Notes to the accounts
Detailed Profit and loss Account

Newry City AFC

Independent auditors' report

to the members of Newry City AFC

We have audited the accounts of Newry City Football Club for the Year Ended 31 December 2018, Which comprises the Income and Expenditure Account, the Balance Sheet and related Notes. These Accounts have been prepared under the historical cost convention and the accounting policies set out therein. This report is made solely to the Club's members, as a body, in accordance with the Registration of Clubs (Northern Ireland Order 1966. Our Audit work has been undertaken so that we might state to the Club's Members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Club and the Club's members as a body, for our audit work, for this Report or for the opinions we have formed.

Respective Responsibilities of Committee and Auditors

As described on page 2, the Club's committee are responsible for the preparation of Accounts. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland) We report to you our opinion as to whether the Accounts give a true and fair view and are properly prepared in accordance with the Registration of Clubs (Accounts) Regulations (Northern Ireland) 1997. We also report to you if, in our opinion, the Club has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

Basis of Audit Opinion

We conducted our audit in accordance with the International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the Club's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the accounts.

Opinion

In our opinion, the Accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Club's affairs at 31 December 2018, and of its surplus for the year then ended, and have been properly prepared in accordance with the Registration of Clubs (Accounts) Regulations (Northern Ireland) 1997.

R. Buchanan
(Senior Statutory Auditor)
for and on behalf of
RPB Chartered Accountants
Accountants and Statutory Auditors
21-Mar-19

22 St Colmans Park
Newry

Co. Down
BT34 2BX

Newry City AFC
Profit and Loss Account
for the year ended 31 December 2018

	Notes	2018 £	2017 £
Turnover		222,814	99,644
Administrative expenses		(166,500)	(93,295)
Operating profit		<u>56,314</u>	<u>6,349</u>
Profit on ordinary activities before taxation		<u>56,314</u>	<u>6,349</u>
Tax on profit on ordinary activities			
Profit for the financial year		<u>56,314</u>	<u>6,349</u>

Newry City AFC
Registered number:
Balance Sheet
as at 31 December 2018

Newry City AFC
 Cash Flow Statement
 for the year ended 31 December 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	2	3,798	
Cash at bank and in hand		90,687	33,287
		<u>94,485</u>	<u>33,287</u>
Creditors: amounts falling due within one year	3	(6,050)	(1,166)
Net current assets		<u>88,435</u>	<u>32,121</u>
Net assets		<u>88,435</u>	<u>32,121</u>
Capital and reserves			
Revaluation reserve	4	30,450	30,450
Profit and loss account		57,985	1,671
Shareholders' funds		<u>88,435</u>	<u>32,121</u>

Approved by the board on 21 March 2019



Martin McLoughlin
Club Chairman



Kevin Lyons
Club Secretary

Newry City AFC
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

2 Debtors

Amount owed by other clubs in relation to player transfers
 Other debtors - VAT

2018	2017
£	£
3,798	-

3 Creditors: amounts falling due within one year

Amounts owed to other clubs
 Other creditors
 Amounts owed to other clubs in relation to players
 Amounts owed re VAT
 Amounts owed re PAYe/ NIC
 Bank Loans
 Overdrafts
 Loan From Members
 Other Loans

2018	2017
£	£
-	-
4,938	1,166
-	-
1,111	-
-	-
-	-
-	-
6,049	1,166

4 Revaluation reserve

At 1 January 2018
 At 31 December 2018

2018	2017
£	£
30,450	30,450
30,450	30,450

5 Other information

Newry City AFC is a Voluntary organisation

6 Land

The playing fields are in held in trust and a peppercorn rent is charged to Newry City AFC by the Trust.